This is your new
Friedman on Contracts and Conveyances of Real Property

Now Retitled

Friedman and Smith on
Contracts and Conveyances
of Real Property

Eighth Edition

by Milton R. Friedman
and
James Charles Smith

After eighteen years as editor of Milton Friedman’s classic work on
real estate conveyancing, Professor James Charles Smith prepared the
new Eighth Edition of the now retitled Friedman and Smith on
Contracts and Conveyances of Real Property. Professor Smith is the John
Byrd Martin Chair of Law Emeritus at the University of Georgia and a
Fellow of the American College of Real Estate Lawyers.

This new edition continues to deliver essential information and guid-
ance to practitioners in the field of real estate conveyancing. Featuring
more than 140 sample forms, clauses, and checklists, Friedman and
Smith on Contracts and Conveyances of Real Property will continue
to guide you in the careful consideration of all issues and options before
finalizing a contract, including how to handle unexpected contingencies
before they become deal-breakers, and how to avoid drafting ambiguous
or incomplete contracts that can lead to delays and aborted deals.

This new edition includes a major reorganization, with the material
now divided among 38 chapters for an even more focused treatment of
each topic.

Highlights of this new edition include the following:

Married Sellers. Expanded discussion reviewing the various consid-
erations when entering into a contract of sale with married sellers (see
section 2:3.1).

(continued on reverse)
Misrepresentations by Buyers. New discussion examines a buyer’s actionable and non-actionable misrepresentations (see section 8:2).

Adverse Possession and Prescription. New chapter 17 consolidates the discussion of adverse possession. It begins with a review of the purpose of the doctrine, then examines in detail the requisite elements of adverse possession. The discussion also covers the concept of tacking; the element of color of title; the nature of title obtained by adverse possession and marketable title; and the effect of adverse possession on future interests, servitudes, and mortgages. The chapter ends with a discussion of prescriptive easements.

Duration of Covenants. Discussion updated to include the result of a merger of dominant and servient parcels on covenants (see section 22:2.8); the effect on a covenant that is subordinate to a mortgage that is foreclosed (see section 22:2.9); and a release of restrictions by benefitted parties (see section 22:2.10).

Community Association Fees. New discussion examines provisions for community association assessments and fees in contracts of sale (see section 37:5).

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ABOUT THE AUTHORS:

MILTON R. FRIEDMAN was a well-respected New York real estate lawyer, scholar, and author who passed away in late 1997 after completing work on the Sixth Edition of Friedman on Contracts and Conveyances of Real Property. He was 93 years old and continued his work on this treatise until his last day. This treatise is considered a classic treatise on real property law. It was originally published in 1954.

Mr. Friedman had been a partner in the New York City law firm of Parker, Duryee, Zunino, Malone and Carter, and was a member of the Connecticut and New York Bars for over fifty years. After graduation from Yale Law School, he served as law secretary to Judges Learned Hand and Thomas W. Swan of the United States Court of Appeals for the Second Circuit.

His treatise Friedman on Leases was originally published in 1974 and is now in its Sixth Edition. It is the leading legal work on the law of commercial real estate leasing.

Mr. Friedman lectured in many educational and professional forums, including the American Law Institute, New York University Law School, Practising Law Institute, Association of the Bar of the City of New York, New York State Bar Association, New York Chamber of Commerce and Industry, New York State Trial Lawyers Association, and other state and local bar associations.

He served as Chairman of the Committee on Real Property Law of the Association of the Bar of the City of New York, was a member of its Committee on State Legislation, Special Committee on Rent Control, and sat on the Advisory Committee—American Law Institute on Restatement (Second) of Property (Landlord and Tenant).

Milton R. Friedman was the husband of the late Dorothy Guiterman Friedman and is survived by his son and daughter-in-law, Alan and Carolyn, of New York City, and three granddaughters.
JAMES CHARLES SMITH is the John Byrd Martin Chair of Law Emeritus at the University of Georgia, where he has taught since 1984. He graduated from Saint Olaf College in 1974 and from the University of Texas School of Law in 1977. He served as a judicial clerk for Judge Walter R. Ely of the U.S. Court of Appeals for the Ninth Circuit in Los Angeles, then practiced as an associate for four years with the firm of Baker Botts in Houston, Texas, specializing primarily in real estate finance, commercial sales of real estate, retail and office leasing, and the formation of real estate partnerships and joint ventures. From 1982 to 1984, he taught at the Ohio State University College of Law.

In addition to this treatise, he is the co-author of four other books: Property: Cases and Materials; Real Estate Transactions: Problems, Cases, and Materials; Federal Taxation of Real Estate; and Neighboring Property Owners. He has written numerous articles and book chapters dealing with property, housing, real estate transactions, commercial law, and taxation. He is a Fellow of the American College of Real Estate Lawyers (ACREL) and Department Editor of the ABA magazine, Probate & Property. He has run the Boston Marathon five times.

Thank you for purchasing Friedman and Smith on Contracts and Conveyances of Real Property, Eighth Edition. If you have questions about this product, or would like information on our other products, please contact customer service at info@pli.edu or at (800) 260-4PLI.
Milton Friedman was an American economist and statistician best known for his strong belief in free-market capitalism. John Maynard Keynes and Milton Friedman were two of the most influential economic and public policy thinkers of the 20th century. While Keynes is widely credited with creating the first systematic approach to macroeconomic government policy, Friedman rose to fame in part by criticizing Keynes’ policy proposals and instead arguing for more emphasis on monetary policy.